

# AEGON DOMESTIC

BOND FUND

## GENERAL INFORMATION

**ISIN code:** HU-0000702493  
**Bloomberg kód:** AEGDOME HB Equity  
**Fund Manager:** AEGON Magyarország Befektetési Alapkezelő Zrt.  
**Custodian:** Citibank Europe plc Magyarországi Fióktelepe  
**Main distributor:** AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.  
**Launch Date of the Fund:** 16.03.1998  
**Currency:** HUF  
**Benchmark:** 100% MAX Index  
**Net Asset Value (HUF):** 58 123 885 786  
**Net Asset Value per share:** 3,307164

## DISTRIBUTORS

AEGON Magyarország Befektetési Jegy Forgalmazó Zrt.  
 BNP Paribas Magyarországi Fióktelepe  
 CIB Bank Zrt.  
 Citibank Europe plc Magyarországi Fióktelepe  
 Codex Értéktár és Értékpapír Zrt.  
 Commerzbank Zrt.  
 Concorde Értékpapír Zrt.  
 Equilor Befektetési Zrt.  
 ERSTE Befektetési Zrt.  
 OTP Bank Nyrt.  
 Raiffeisen Bank Zrt.  
 Magyar Takarékszövetkezeti Bank Zrt.  
 UniCredit Bank Hungary Zrt.

## INVESTMENT POLICY OF THE FUND

Only Hungarian Government Securities, debt securities guaranteed by the Hungarian state, corporate bonds, debt securities issued by local governments can get into the portfolio of the Fund. In order to decrease the risk of the portfolio, the fund manager analyses the risk factors of the securities and confirms the decisions taking with thorough calculations. When choosing a security, one of the most important factors is that the security should be liquid. Due to the professional diversification and the active portfolio management the Fund provides its investors with a low risk – high yield investment alternative.

## INVESTMENT HORIZON:

Suggested minimum investment period



3 months



1 year



2 years



3 years



5 years

Risk Scale



very low



moderate



high

## THE ASSET ALLOCATION OF THE FUND 31. 03. 2011.

Hungarian T-bills	0.00%
Hungarian Government Bonds	99.08%
Other assets	0.24%
Government paper repo	0.69%
Current account	0.19%
Liabilities	0.00%
Receivables	0.21%
Total investment assets	100.00%
Net corrected leverage	100.15%
Derivative products	4,97%

## MARKET SUMMARY

With continued strong performance, our fund posted a 1% monthly gain in March, exceeding the return in most asset classes, with the exception of commodities. Risk markets showed large swings in the past month, given the ongoing fighting in North Africa and the tsunami and nuclear catastrophe in Japan disrupting the otherwise positive investor sentiment. The local market showed remarkable resilience against this uneasy backdrop, validating once again our prior assessment that both Hungarian and international investors are positioned against risk in this market. Under the circumstances, the absence of negative news locally also helped yields grind lower, and this positive mood is likely to last in the coming months. The successful placement of 3.75bn USD worth of Eurobonds gave a further boost to the market, as the liquidity position of the government improved further. Paradoxically, demand for Hungarian bonds increased further as the Polish market fell out of international investors' favour recently.

## NET YIELD PERFORMANCE OF THE FUND:

Time horizon	12 months	2010 year	2009 year	2008 year	2007 year	2006 year
Net return of the Fund*	4,28%	6,34%	11,72%	2,47%	4,56%	7,06%
Benchmark performance**	3,34%	4,79%	13,84%	1,80%	4,92%	5,43%

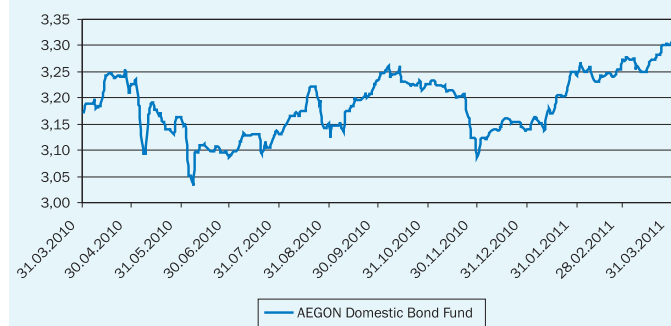
\* It shows the net performance of the fund until 31/03/11

The Fund was launched on 16/03/98

\*\* The net return of the benchmark index.

## THE NET PERFORMANCE OF THE FUND

BASED ON THE NET ASSET VALUE PER SHARE



Past performance is no guarantee of future results. This report should not be considered as an offer or investment advisory. The Fund Prospectus contains the detailed conditions of the investment. The distribution costs of the fund purchase can be found at the distributors.